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# TREASURY NEWS

Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: November 2, 1981

## RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$4,502 million of \$9,437 million of tenders received from the public for the 3-year notes, Series M-1984, auctioned today. The notes will be issued November 16, 1981, and mature November 15, 1984.

The interest coupon rate on the notes will be 14-3/8%. The range of accepted competitive bids, and the corresponding prices at the 14-3/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.36%	100.036
Highest yield	14.46%	99.799
Average yield	14.43%	99.870

Tenders at the high yield were allotted 47%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 75,560	\$ 46,030
New York	7,420,735	3,411,385
Philadelphia	30,600	30,600
Cleveland	124,120	94,590
Richmond	87,910	45,785
Atlanta	48,175	47,605
Chicago	982,145	428,915
St. Louis	93,295	89,795
Minneapolis	33,325	33,325
Kansas City	106,380	106,380
Dallas	32,195	29,545
San Francisco	400,785	136,075
Treasury	1,535	1,535
<b>Totals</b>	<b>\$9,436,760</b>	<b>\$4,501,565</b>

The \$4,502 million of accepted tenders includes \$1,137 million of noncompetitive tenders and \$3,132 million of competitive tenders from private investors. It also includes \$233 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$4,502 million of tenders accepted in the auction process, \$1,050 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$617 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

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Auction date: November 4, 1981

## RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$2,250 million of \$6,730 million of tenders received from the public for the 10-year notes, Series C-1991, auctioned today. The notes will be issued November 16, 1981, and mature November 15, 1991.

The interest coupon rate on the notes will be 14-1/4%. The range of accepted competitive bids, and the corresponding prices at the 14-1/4% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.33%	99.582
Highest yield	14.36%	99.425
Average yield	14.33%	99.582

Tenders at the high yield were allotted 67%.

## TENDERS RECEIVED AND ACCEPTED (In thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 20,571	\$ 12,571
New York	5,421,549	1,849,371
Philadelphia	10,030	10,030
Cleveland	37,865	33,065
Richmond	26,241	15,736
Atlanta	26,297	23,787
Chicago	703,271	160,991
St. Louis	66,624	58,624
Minneapolis	47,554	19,054
Kansas City	33,633	32,633
Dallas	30,013	19,013
San Francisco	305,752	14,752
Treasury	645	645
Totals	\$6,730,045	\$2,250,272

The \$2,250 million of accepted tenders includes \$684 million of noncompetitive tenders and \$1,566 million of competitive tenders from private investors.

In addition to the \$2,250 million of tenders accepted in the auction process, \$400 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$225 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

# TREASURY NEWS



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Auction date: November 5, 1981

## RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS AND SUMMARY RESULTS OF NOVEMBER FINANCING

The Department of the Treasury has accepted \$2,001 million of \$3,083 million of tenders received from the public for the 30-year Bonds of 2006-2011, auctioned today. The bonds will be issued November 16, 1981, and mature November 15, 2011.

The interest coupon rate on the bonds will be 14%. The range of accepted competitive bids, and the corresponding prices at the 14% coupon rate are as follows:

	Bids	Prices
Lowest yield	13.98%	100.141
Highest yield	14.24%	98.342
Average yield	14.10%	99.303

Tenders at the high yield were allotted 12%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 12,284	\$ 7,284
New York	2,523,655	1,672,172
Philadelphia	231	231
Cleveland	4,476	4,476
Richmond	12,500	12,500
Atlanta	4,310	4,310
Chicago	336,795	136,795
St. Louis	41,337	41,337
Minneapolis	7,477	7,477
Kansas City	7,466	7,466
Dallas	2,041	2,041
San Francisco	129,860	104,360
Treasury	113	103
<b>Totals</b>	<b>\$3,082,545</b>	<b>\$2,000,552</b>

The \$2,001 million of accepted tenders includes \$181 million of non-competitive tenders and \$1,820 million of competitive tenders from private investors.

In addition to the \$2,001 million of tenders accepted in the auction process, \$322 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

### SUMMARY RESULTS OF NOVEMBER FINANCING

Through the sale of the three issues offered in the November financing, the Treasury raised approximately \$4.6 billion of new money and refunded \$7.0 billion of securities maturing November 15, 1981. The following table summarizes the results:

	New Issues			Nonmar- ketable Special Issues	Total	Maturing Securities Held	Net New Money Raised
	14-3/8% Notes 11/15/84	14-1/4% Notes 11/15/91	14% Bonds 11/15/06- 2011				
Public.....	\$4.5	\$2.2	\$2.0	\$--	\$ 8.8	\$5.0	\$3.8
Government Accounts and Fed- eral Reserve Banks..	1.0	0.4	0.3	0.3	2.0	2.0	--
Foreign Accounts for Cash.....	0.6	0.2	--	--	0.8	--	0.8
<b>TOTAL.....</b>	<b>\$6.2</b>	<b>\$2.9</b>	<b>\$2.3</b>	<b>\$0.3</b>	<b>\$11.6</b>	<b>\$7.0</b>	<b>\$4.6</b>

Details may not add to total due to rounding.